

REVISOR'S NOTE: This section presently appears as Article 14B, section 12F(a) through (e) inclusive of the Code. This first sentence is added to clarify the establishment on the outset of the Waterways Improvement Fund.

Subsection (1) and (3) include amendments added by Chapter 701, S.B. 680, Acts of 1973.

Subsections (5) and (6) presently appear as Article 14B, section 12F(f) and (g) as enacted by Chapter 826, S.B. 118, Acts of 1973.

The only other changes made are in style.

6-708. FINANCING PROJECTS.

(A) PROJECTS FOR DREDGING AND MARKING CHANNELS AND HARBORS, CONSTRUCTION OF JETTIES AND BREAKWATERS, AND CLEARING DEBRIS, AQUATIC VEGETATION, AND OBSTRUCTIONS IN NAVIGABLE WATERS AS WELL AS CONSTRUCTION OF MARINE FACILITIES LOCATED WITHIN LANDS OWNED BY THE STATE DEPARTMENT OF NATURAL RESOURCES SHALL BE FINANCED SOLELY BY THE WATERWAYS IMPROVEMENT FUND. ANY FUNDS AVAILABLE FROM THE FEDERAL GOVERNMENT, ANY GOVERNING BODY, OR ANY GIFT ALSO MAY BE USED FOR THESE PURPOSES.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 12G(a) of the Code, as amended by Chapter 237, S.B. 698, Acts of 1973. The word "donation" is proposed for deletion because it duplicates the word "gift". It is intended that the provisions of Article 15A, section 5 are applicable to this section. The only other changes made are in style.

(E) THE GOVERNING BODY AND THE WATERWAYS IMPROVEMENT FUND JOINTLY SHALL FINANCE PROJECTS TO CONSTRUCT MARINE FACILITIES BENEFICIAL TO THE BOATING PUBLIC. THE CONTRIBUTION OF THE WATERWAYS IMPROVEMENT FUND SHALL BE LIMITED TO NOT MORE THAN 50 PERCENT OF THE COST OF EACH PROJECT. HOWEVER, THE WATERWAYS IMPROVEMENT FUND MAY FINANCE COMPLETELY ANY CONSTRUCTION PROJECT BENEFICIAL TO THE BOATING PUBLIC WHICH COSTS LESS THAN \$25,000 REGARDLESS OF ITS LOCATION.